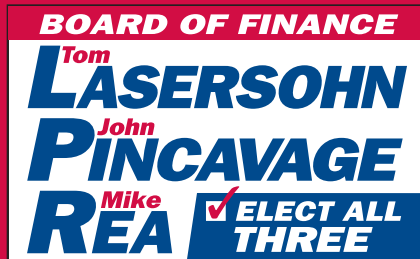


Surprised By Westport's \$120 Million Retiree Medical Benefit Liability?

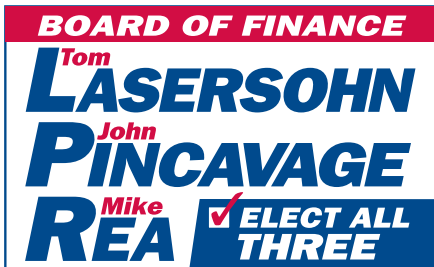
Weak financial controls endanger the value of our homes,
the education of our kids and our public safety.

**FINANCE PROFESSIONALS
FOR THE
BOARD OF FINANCE**



✓ **ELECT ALL THREE ON NOV. 8**
www.WestportBOF.com





2011 Board of Finance Campaign
P.O. Box 601
Westport, CT 06881

Maintain and Enhance Our Property Values

The primary reason families with children choose to move to Westport is our excellent school system. We must continue to support our stellar school system in line with the best neighboring schools. Solving our railroad parking and senior housing issues will also enhance Westport's desirability vs. other communities.

Rein in Retiree Pension and Medical Liabilities

We must defuse the ticking time bomb of Westport's liability for pensions and other retiree benefits. We can do this in three steps. First, we must accurately calculate the cost of the promises we make to our employees. Second, we must revamp our labor negotiation process to include more effective negotiators and professionals who have experience with other municipalities. Third, we must shift our pension plans to defined contribution plans, removing market risk from the Westport taxpayer.

Restore Financial Discipline

The Board of Finance must oversee an independent audit of our pension and retiree medical benefits plans. Results should be reviewed and published before the next budget is passed. A hiring and promotions freeze should be instituted on all Town employees (except for essential need) in addition to a moratorium on discretionary Town projects. We must understand our true financial position to prevent another OPEB-type fiasco. Finally, we must move to zero-based budgeting with rigorous benchmarking to reduce waste, eliminate duplication, and improve productivity.

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Paid for by Lasersohn for BOF, Pincavage for Finance, and Michael Rea for Board of Finance